

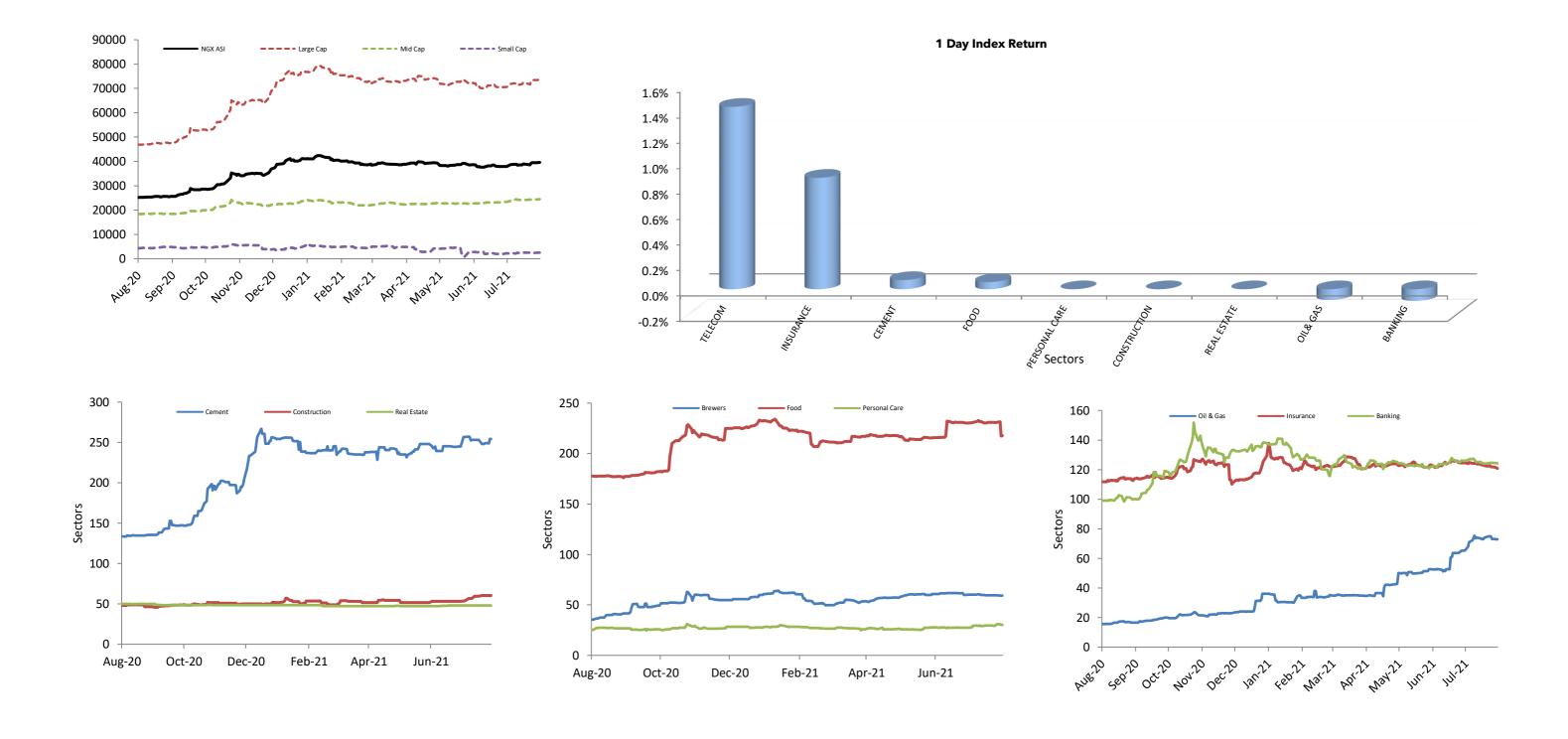
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Leve
NGXASI Index	39,670.29	0.32%	0.46%	-1.12%	-1.49%	57.39%
Market Cap (N billions)	20,668.80	0.32%	0.46%	-1.47%	-1.84%	57.19%
Volume Traded (millions)	201.84	52.82%	774.77	52,163.14	55,534.65	101,728.28
Value Traded (N millions)	1,680.16	-37.17%	12,291.46	554,446.71	574,292.25	1,033,156.28
NGN/USD	412	-0.02%	0.00%	4.62%	0.35%	6.65%
NGXASI (\$)	96.36	0.33%	0.46%	-5.69%	-1.83%	46.93%
Market Cap (\$ millions)	50,207.21	0.33%	0.46%	-6.02%	-2.18%	46.74%

Index Performance

	1 Day	1 Wk	3 Month	6 Month				52 Wk Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD Return	52 Wk Return	(SD)	Drawdown
BANKING	-0.09%	-0.35%	-8.59%	-2.21%	-8.59%	-6.16%	25.30%	1.47%	-5.21%
BREWERS	-7.39%	-7.50%	-4.72%	-9.30%	-4.72%	-1.16%	55.43%	2.01%	-7.39%
CEMENT	0.07%	2.20%	2.35%	7.36%	2.35%	-0.76%	90.77%	1.63%	-4.88%
TELECOM	1.43%	1.43%	-0.34%	-8.77%	-0.34%	-1.75%	74.86%	1.24%	-4.91%
PERSONAL CARE	0.00%	2.80%	11.28%	6.93%	11.28%	7.31%	20.19%	1.82%	-7.44%
CONSTRUCTION	0.00%	0.00%	20.82%	12.88%	20.82%	21.18%	25.90%	1.36%	-5.11%
FOOD	0.06%	-5.58%	-4.15%	-1.93%	-4.15%	-2.99%	22.53%	1.08%	-6.08%
INSURANCE	0.88%	-0.03%	3.54%	1.01%	3.54%	7.38%	9.12%	1.13%	-8.23%
OIL& GAS	-0.08%	-2.46%	133.97%	118.74%	133.97%	202.68%	367.90%	3.14%	-11.70%
REAL ESTATE	0.00%	0.00%	-1.29%	-1.20%	-1.29%	-1.11%	-3.92%	0.22%	-2.38%
ARM Capitalization Indices									
Large Cap (Top 10%)	0.29%	0.36%	-2.11%	-2.18%	-2.11%	-2.92%	57.29%	0.94%	-1.97%
Mid Cap (Mid 30%)	0.10%	0.81%	6.82%	5.82%	6.82%	8.83%	33.40%	0.80%	-3.25%
Small Cap (Bottom 60%)	4.73%	9.46%	-37.79%	-46.18%	-37.79%	-38.93%	-39.49%	16.20%	-65.17%



				1-day	1-week	3-month	6-month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	263,244.54	9.10	1.11%	0.00%	0.55%	8.33%	42.19%	0.55%	7.69%	9.70	7.20	9.70	7.20	10.00	6.20
FBN Holdings	31-Dec	265,625.17	7.40	0.68%	2.07%	-0.67%	1.37%	48.00%	-0.67%	3.50%	7.70	6.90	7.85	6.90	8.40	4.90
FCMB	31-Dec	60,002.21	3.03	-3.50%	-2.26%	-6.77%	-2.26%	51.50%	-6.77%	-9.01%	3.50	2.66	3.50	2.66	3.80	2.00
GTCO	31-Dec	824,073.02	28.00	-0.18%	-1.41%	-15.15%	-7.89%	11.11%	-15.15%	-13.45%	36.00	28.00	36.00	28.00	38.20	24.30
StanbicIBTC HOLDCO	31-Dec	410,000.00	41.00	0.00%	0.00%	-6.82%	5.94%	20.59%	-6.82%	-6.92%	52.90	38.70	52.90	38.70	52.90	34.00
United Bank for Africa Union Bank	31-Dec	250,658.55	7.60 5.25	-0.65% 0.00%	1.33% 0.00%	-14.12% -0.94%	-8.43% 0.00%	13.43% -2.78%	-14.12%	-12.14%	9.25 6.10	6.80 4.55	9.25 6.10	6.80 4.55	9.75 6.70	5.95 4.55
Wema Bank	31-Dec 31-Dec	88,912.98 34,354.88	0.87	1.16%	10.13%	17.57%	29.85%	70.59%	-0.94% 17.57%	-1.87% 26.09%	0.90	0.55	0.90	0.55	0.90	0.51
Zenith Bank	31-Dec	761,364.97	24.25	0.21%	-0.21%	-5.46%	-1.82%	43.49%	-5.46%	-2.22%	27.20	20.30	27.20	20.30	28.15	16.40
Ecobank	31-Dec	84,549.33	5.30	-3.64%	-7.02%	-19.70%	-7.83%	32.50%	-19.70%	-11.67%	6.75	4.70	6.75	4.70	7.30	3.90
Fidelity Bank	31-Dec	69,539.51	2.40	-0.83%	-2.04%	-8.40%	-3.23%	32.60%	-8.40%	-4.76%	2.77	2.10	2.77	2.10	3.07	1.75
Sterling Bank	31-Dec	43,761.44	1.52	-1.30%	-1.30%	-24.75%	-15.56%	28.81%	-24.75%	-25.49%	2.04	1.43	2.10	1.43	2.42	1.15
BREWERIES																
Guinness	30-Jun	47,887.24	31.80	0.00%	0.32%	76.18%	44.22%	109.21%	76.18%	67.37%	35.90	18.50	35.90	17.65	35.90	13.45
Nigerian Breweries	31-Dec	412,313.25	52.00	-8.77%	-8.77%	-10.34%	-11.86%	48.57%	-10.34%	-7.14%	63.00	47.00	63.00	47.00	63.10	35.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	0.00%	-27.54%	-16.94%	66.67%	-27.54%	-15.97%	7.07	4.55	7.07	4.55	7.37	3.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	4,253,310.65	249.60	0.00%	3.31%	10.93%	13.45%	84.89%	10.93%	1.92%	249.60	204.00	249.60	204.00	249.60	134.00
BUA CEMENT	31-Dec	2,302,776.08	68.00	0.00%	0.00%	-15.00%	-5.56%	74.81%	-15.00%	-12.09%	80.00	67.30	85.00	67.30	85.00	38.90
Lafarge	31-Dec	126,056.89	23.00	3.84%	5.50%	3.14%	-8.00%	96.58%	3.14%	9.26%	30.30	19.50	30.30	19.50	30.30	11.50
Julius Berger	31-Dec	33,000.00	25.00	0.00%	0.00%	39.66%	23.15%	51.52%	39.66%	40.45%	25.00	17.00	25.00	17.00	25.00	15.00
UACN Property DevCo	31-Dec	13,650.00	19.50	0.00%	-3.47%	-2.50%	2.63%	27.45%	-2.50%	-2.50%	23.90	18.00	23.90	18.00	23.90	15.30
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,822.86	6.00	0.00%	0.00%	15.38%	11.11%	55.84%	15.38%	13.21%	6.30	4.15	6.30	4.15	6.30	3.85
Unilever	31-Dec	56,749.44	15.00	0.00%	4.17%	13.64%	7.53%	9.09%	13.64%	7.91%	15.55	11.65	15.55	11.65	15.75	11.65
Glaxo Smithkline	31-Dec	7,294.85	6.10	0.00%	1.67%	-12.86%	-8.27%	25.77%	-12.86%	-11.59%	7.25	6.00	7.25	6.00	7.95	4.85
FOOD & BEVERAGES																
Cadbury	31-Dec	16,809.91	8.95	0.00%	-0.56%	-0.56%	5.29%	14.74%	-0.56%	-0.56%	10.80	7.75	10.80	7.75	11.00	7.00
Nascon	30-Sep	38,814.27	14.65	0.00%	0.00%	1.03%	-8.72%	46.50%	1.03%	1.03%	17.55	13.00	17.55	13.00	17.55	10.00
Dangote Sugar	31-Dec	214,200.00	17.85	-0.56%	2.00%	-6.79%	-3.51%	41.67%	-6.79%	1.42%	21.70	16.40	21.70	16.40	22.25	11.20
Flour Mills	31-Mar	76,102.88	29.00	0.00%	-3.01%	8.61%	-0.68%	56.76%	8.61%	11.54%	34.70	27.00	34.70	26.10	34.70	18.50
Nestle	31-Dec	1,109,718.75	1,400.00	0.00%	-9.09%	-6.98%	-3.45%	19.15%	-6.98%	-6.98%	1,540.00	1,350.00	1,540.00	1,350.00	1,540.00	1,175.00
Honeywell	31-Mar	23,631.99	2.98 10.45	9.96% 0.00%	59.36% 4.50%	144.26% 39.33%	124.06% 30.62%	223.91% 80.17%	144.26% 39.33%	148.33% 44.14%	2.98 11.40	1.09 7.15	2.98 11.40	7.10	2.98	0.90 5.40
UACN	31-Dec	20,073.03	10.45	0.00%	4.50%	39.33%	30.62%	80.17%	39.33%	44.14%	11.40	7.15	11.40	7.10	11.40	5.40
OIL& GAS																
Forte Oil	31-Dec	20,188.46	15.50	0.00%	0.00%	0.00%	0.00%	30.29%	0.00%	0.00%	21.85	13.50	21.85	13.50	21.85	10.30
Conoil Plc	31-Dec	15,509.83	22.35	0.00%	0.00%	7.19%	18.25%	46.56%	7.19%	7.19%	22.35	17.00	22.35	17.00	22.35	14.40
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	0.00%	30.29%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	175.00
Oando	31-Dec	59,691.71	4.96	0.00%	0.61%	39.72%	61.56%	121.43%	39.72%	34.05%	5.26	2.65	5.26	2.65	5.26	2.03
MRS Oil Total	31-Dec 31-Dec	3,517.74 67,632.75	13.85 199.20	0.00%	9.92% -1.97%	0.73% 39.30%	3.36% 40.28%	11.24% 149.00%	0.73% 39.30%	0.73% 53.23%	13.85 203.20	10.90 135.90	13.85 203.20	10.90 130.00	13.85 203.20	10.90 80.00
Eterna Oil	31-Dec 31-Dec	8,059.61	6.18	-2.68%	-2.68%	17.05%	8.42%	225.26%	17.05%	21.18%	8.00	4.62	8.00	4.62	8.00	1.90
SEPLAT	31-Dec	420,349.84	759.70	0.00%	-1.34%	53.13%	43.34%	97.32%	53.13%	88.84%	770.00	490.00	770.00	402.30	770.00	385.00
INSURANCE	0.500	120,0-1710-1	7070		110-170	00.10%	10.0170	77.0270	0011070	0010170	770.00	-70.00	770.00		770.00	000.00
AllCO Insurance	31-Dec	8,624.20	0.98	3.16%	1.03%	-12.50%	-14.78%	5.38%	-12.50%	-13.27%	1.59	0.95	1.59	0.95	1.59	0.72
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20
Custodian & Allied	31-Dec	37,643.93	6.40	2.40%	2.40%	9.40%	6.67%	29.29%	9.40%	9.40%	7.10	5.75	7.10	5.75	7.10	4.55
Mansard	31-Dec	9,240.00	0.88	0.00%	0.00%	-26.05%	-25.42%	-48.54%	-26.05%	-16.19%	1.70	0.83	1.70	0.83	2.57	0.70
Prestige Assurance	31-Dec	2,593.60	0.47	6.82%	6.82%	2.17%	2.17%	-11.32%	2.17%	2.17%	0.60	0.41	0.60	0.41	0.60	0.41
AGRICULTURE																
Okomu Oil	31-Dec	104,930.10	110.00	0.00%	0.00%	18.92%	18.28%	37.50%	18.92%	20.88%	116.50	90.00	116.50	90.00	116.50	78.00
Presco	31-Dec	72,600.00	72.60	0.00%	0.00%	2.25%	2.91%	40.97%	2.25%	2.33%	78.90	68.00	78.90	68.00	79.75	49.00
ICT																
MTN Nigeria	31-Dec	3,592,571.55	176.50	2.56%	2.56%	6.84%	-1.94%	49.83%	6.84%	3.88%	182.90	157.00	182.90	157.00	182.90	117.80
AIRTEL AFRICA PLC	31-Dec	2,818,613.63	750.00	0.00%	0.00%	-11.95%	-19.35%	97.37%	-11.95%	-11.95%	930.00	601.00	930.00	601.00	930.00	380.00

Top 10 gainers

and a	Closing	45 5 :		Closing	4 10 11 20 1		Closing			Closing	VED D		Closing	
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks	Price	YTD Return	Stocks	Price	52 Wk Return
NIGERIAN AVIATION HANDLING COMPANY PLC	2.97	10.00%	PHARMA-DEKO PLC.	1.57	31.93%	LASACO ASSURANCE PLC.	1.40	278.38%	LASACO ASSURANCE PLC.	1.40	300.00%	LASACO ASSURANCE PLC.	1.40	366.67%
HONEYWELL FLOUR						MORISON			MORISON			LIVESTOCK		
MILL PLC	2.98	9.96%	B.O.C. GASES PLC.	11.10	20.65%	INDUSTRIES PLC.	1.40	185.71%	INDUSTRIES PLC.	1.40	185.71%	FEEDS PLC.	2.00	263.64%
B.O.C. GASES PLC.	11.10	9.90%	AIRLINE SERVICES AND LOGISTICS PLC	7.05	16.47%	HONEYWELL FLOUR	2.98	144.26%	HONEYWELL FLOUR MILL PLC	2.98	148.33%	ETERNA PLC.	6.18	225.26%
PHARMA-DEKO PLC.	1.57	9.79%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.29	16.00%	ROYAL EXCHANGE PLC.	0.55	139.13%	CHAMPION BREW. PLC.	2.10	144.19%	HONEYWELL FLOUR MILL PLC	2.98	223.91%
LINKAGE ASSURANCE												CHAMPION		
PLC	0.63	8.62%	WEMA BANK PLC.	0.87	10.13%	CUTIX PLC.	5.00	108.33%	CUTIX PLC.	5.00	117.39%	BREW. PLC.	2.10	195.77%
COURTEVILLE BUSINESS SOLUTIONS PLC	0.29	7.41%	MAY & BAKER NIGERIA PLC.	4.83	9.77%	CHAMPION BREW. PLC.	2.10	105.88%	ROYAL EXCHANGE PLC.	0.55	111.54%	VITAFOAM NIG PLC.	15.75	188.99%
PRESTIGE ASSURANCE CO. PLC.	0.47	6.82%	FTN COCOA PROCESSORS PLC	0.43	7.50%	GUINNESS NIG PLC	31.80	76.18%	VITAFOAM NIG PLC.	15.75	101.92%	CUTIX PLC.	5.00	185.71%
CHAMS PLC	0.21	5.00%	PRESTIGE ASSURANCE CO. PLC.	0.47	6.82%	VITAFOAM NIG PLC.	15.75	75.98%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	90.91%	TOTAL NIGERIA PLC.	199.20	149.00%
REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	5.00%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.47	5.38%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.42	68.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	759.70	88.84%	B.O.C. GASES PLC.	11.10	149.00%
LAFARGE WAPCO PLC.	23.00	3.84%	CHAMS PLC	0.78	5.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	759.70	53.13%	GUINNESS NIG PLC	31.80	67.37%	MORISON INDUSTRIES PLC.	1.40	133.33%

Top 10 Losers

	Closing			Closing		Closing			Clo		Closing			
Stocks	Price	1 Day Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pr	ice	YTD Return	Stocks	Price	52 Wk Return
												ASSOCIATED BUS COMPANY		
FIDELITY BANK PLC	2.40	-0.83%	JOHN HOLT PLC.	0.72	-4.00%	STERLING BANK PLC.	1.52	-24.75%	MANSARD	0.88	-16.19%	PLC	0.36	-23.40%
			CHAMPION BREW.						DEAP CAPITAL MANAGEMENT & TRUST			NIGERIAN ENAMELWARE		
UBA CAPITAL	6.85	-1.01%	PLC.	2.10	-4.55%	MANSARD	0.88	-26.05%	PLC	0.20		PLC.	16.20	-26.70%
STERLING BANK PLC.	1.52		LASACO ASSURANCE PLC.	1.40	-6.67%	GREIF NIGERIA PLC	6.05	-26.22%	STERLING BANK PLC.	1.52	-25.49%		0.47	-32.86%
CORNERSTONE INSURANCE COMPANY	0.52	4.050/	ECOBANK TRANSNATIONAL	F 20	7.000/	NIGERIAN ENAMELWARE	4 / 00	07.7007		. 05		DEAP CAPITAL MANAGEMENT	0.00	22.220/
PLC.	0.53	-1.85%	INCORPORATED	5.30		PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05		& TRUST PLC	0.20	-33.33%
N.E.M INSURANCE CO (NIG) PLC.	1.94	-2.02%	SOVEREIGN TRUST INSURANCE PLC	0.26		INTERNATIONAL BREWERIES PLC.	5.00	-27.54%	NIGERIAN ENAMELWARE PLC.	16.20	-26.70%	GREIF NIGERIA PLC	6.05	-33.52%
ETERNA PLC.	6.18	-2.68%	NIGERIAN BREW. PLC.	52.00		DAAR COMMUNICATIONS PLC	0.20		DAAR COMMUNICATIONS PLC	0.20		DAAR COMMUNICATI ONS PLC	0.20	-39.39%
FIRST CITY MONUMENT	0.10	-2.00/0	NIGERIAN BREW. PLC.	32.00	-0.77/0	FTN COCOA PROCESSORS			FTN COCOA	0.20		S C O A NIG.	0.20	-39.39/0
BANK PLC.	3.03	-3.50%	NESTLE NIGERIA PLC.	1,400.00	-9.09%	PLC	0.43			0.43	-34.85%		1.59	-45.73%
ECOBANK TRANSNATIONAL INCORPORATED	5.30	-3.64%	CUTIX PLC.	5.00	-9.91%	S C O A NIG. PLC.	1.59	-45.73%	S C O A NIG. PLC.	1.59	-45.73%	MANSARD	0.88	-48.54%
SOVEREIGN TRUST						COMPUTER WAREHOUSE GROUP PLC			COMPUTER WAREHOUSE			COMPUTER WAREHOUSE		
INSURANCE PLC	0.26	-3.70%	S C O A NIG. PLC.	1.59	-18.46%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%	GROUP PLC	1.25	-50.79%
NIGERIAN BREW. PLC.	52.00	-8.77%	MEYER PLC.	0.20	-66.10%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%	MEYER PLC.	0.20	-60.00%

ARM | Classification: INTERNAL USE

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